



MVP Health Care—Overview

MVP enjoys continued “Excellent” financial strength as demonstrated by maintaining its “A” rating by Weiss Ratings Inc. and a “B+” rating from A.M. Best.

History

MVP was founded in 1983 following a study conducted by a group of Schenectady area physicians and community leaders interested in establishing a health insurance plan that would apply the quality improvement and cost advantages of managed care to a community-based network of private practice physicians. The result was a company based on the philosophy that health care is not one-size-fits-all, and that to be successful, health plan policies and procedures must be adapted to meet local conditions.

MVP expanded rapidly during the 1980s as physicians in other parts of New York State and Vermont responded favorably to this approach. The MVP service area grew from its base in Schenectady and Saratoga counties to include the Capital District, the Mid-Hudson Valley and the Mohawk Valley during the period from 1983 until 1988.

During the 1990s, MVP expanded again to include the Southern Tier of New York, the Syracuse area and eastern Vermont. As the decade closed, MVP completed its Vermont expansion with the development of a statewide provider network and the establishment of a regional headquarters in Williston.

In 2002, MVP acquired Syracuse-based Upstate Administrative Services (UAS). UAS is a Third Party Administrator (TPA) of health and ancillary benefits for self-insured employers. Also in 2002, MVP formed the OnePoint Alliance to meet the special needs of employers with multiple locations by giving them access to the best in-market plans through a simplified administrative process.

In 2004, MVP expanded its product portfolio to include government programs, with its Medicaid offering, in the Mid-Hudson, New York region. MVP has expanded into New Hampshire, furthering our vision to be the Leading Health Benefits Company in the Northeast.

In January 2006, MVP Health Care and Rochester, NY-based Preferred Care completed a merger. The combined company is a not-for-profit health plan. Several members of the former Preferred Care Board of Directors joined the Board of MVP Health care as part of the merger. The CEO is David W. Olikier, who was CEO of MVP Health Care.

Mission

To provide our customers with the peace of mind that their health care needs will be met.

Vision

To be the leading health benefits company in the Northeast.